

PROPERTY TAX RULES COMMITTEE MEETING AGENDA

Tuesday, April 24, 2012

9:00 A.M.

STATE TAX COMMISSION

1st FLOOR CONFERENCE ROOM (1CR5)

GENERAL BUSINESS:

Introductions – Attendance sign-in sheet *[Alan Dornfest]*

Approval: Meeting minutes – March 27, 2012 *[Alan Dornfest]*

Final Legislative Update *[Alan Dornfest]*

Report and Discussion: Negotiated Rules and “feasibility” determination - ref. S. B 1366 *[Alan Dornfest]*

Rules Status Report – April 24, 2012 *[Rick Anderson]*

OLD BUSINESS:

Report: Temporary Rule 620 – Schedule for working on the permanent rule (includes 509,802) *[Alan Dornfest]*

Proposed Rule 131 – Use of ratio study for equalization of assessments by counties *[Alan Dornfest]*

Proposed Rule 605 - Property exempt from taxation - Property used for School or Educational Purposes- I.C. Section 63-602E *[Alan Dornfest]*

Proposed Rule 995 – Certification of Sales Tax Distribution *[Rick Anderson, Betty Dressen]*

NEW BUSINESS:

Rule 630 – Tax Exemption for New Capital Investment (63-4502) - application guidance *[Alan Dornfest]*

Discussion: Are there other rules needed? (New legislation or other clarifications) *[Alan Dornfest]*

Set next meeting date and time *[Alan Dornfest]*

Adjourn

Please note the start time: (9:00 AM)